

# Construction Projects: Post-Contract Cost Management

Duration: **3 Months Distance Learning Programme**

Language: **English**

RICS Member: **£595.00 + VAT**

Non RICS Member **£695.00 + VAT**

**70 hours CPD**

## Course Summary

Are you looking to provide in-depth, detailed cost control management throughout the whole lifecycle of projects? If so, then our 2 courses on cost management practice are for you. Both pre and post-contract periods are covered, and include the latest processes and procedures to leave you empowered with the skills to effectively manage construct project costs.

Our post contract course covers the major related commercial management procedures, partnering and joint venture practice, and some common challenges faced on projects. This includes estimating, assessing time and quality factors, financial reporting, change management, collaborative working, partnering arrangements, and ethical practice. To achieve these goals our content will showcase large scale and/or high profile projects for you to work through and discuss, and will demonstrate practical application and in depth knowledge.

By giving you a solid grounding in the principles of cost management, this course will help you to make strategic decisions, work on higher value projects and act as a client liaison.

## Who is this course for?

- Quantity Surveyors and Estimators with at least 5 years' experience
- Client side professionals working as Cost Managers
- Lead Cost Managers in the post contract stage
- Contractor professionals working as Estimators
- Lead Commercial Managers

## Course Structure

Each technical module contains the following learning resources:

- E-learning sessions
- Reading material
- Case studies
- Online forum
- End of module quizzes
- Online examination
- Live chat session with your tutor

### **E-learning sessions**

The online technical e-learning sessions provide you with a detailed overview of the principles and methodologies covered within each module. These are created by highly experienced trainers to give the core competencies of quantity surveying practice.

### **Reading Material**

Further your study and understanding of the methodologies with the directed reading material. Sourced from textbooks and articles, these readings support your development throughout the course programme.

### **Case Studies**

Technical case studies provide you with examples of practice, within these case studies you will be able to practice the theory taught within the module. Your responses will be shared within the online forums.

### **Online forum**

Each module has a dedicated forum to provide you with constant access to your tutor and a shared learning area with fellow delegates. Creating a dedicated learning environment you will be able to partake in topic discussion and share you learning with other professionals from all over the world.

### **End of module quizzes**

At the end of each module is a short quiz, to check your understanding of the content and to help track your progress.

### **Live chat session with your Tutor**

Here you will have a chance to chat online live with the course tutor and to ask any questions directly. You are encouraged to submit questions in advance for considerations. The chat will be made available off-line to all learners once it has been completed.

### **Live Web Class**

The final module also contains a live web-class with the tutor to consolidate all your learning prior to the exam.

## Course content and learning outcomes

### **Module 0: Introduction**

- Get to know the tutor and other learners
- Overview of the course content, materials and structure

### **Module 1 – Post Contract Cost Control Procedures - Commercial Management**

- Project Estimating – “Establishing the Nett to Gross Cost”
- Financial Reporting
- Interim Valuations and Recommendations
- Change Management & Reporting
- Final Accounts
- Claims – Loss & Expense
- Insolvency & Bankruptcy

### **Module 2 – Partnering and Joint Venture in Practice**

- Partnering and Joint Venture Models
- Collaborative working arrangements
- Target and Reimbursable contracts
- Successful management of partnering arrangements
- Best practice in partnering and BIM

### **Module 3 – Professional Ethics and “Real Challenges” in Construction**

- What is Ethics?
- Ethics and the Law
- Business Ethics and Real Dilemmas
- RICS Code of Conduct
- Working in the International Environment – different locations attract different Ethics – How do you deal with this as a Surveyor.

### **Module 4: Review & Reflect**

- Review the course
- Case study feedback
- What to expect in the exam

**At the end of this course, you will be able to:**

- Establish the nett to gross cost, undertake financial reporting and preparing final accounts
- Identify and appraise issues around claims, loss & expense, insolvency & bankruptcy.
- Evaluate different partnering and joint venture models and collaborative working arrangements
- Advise on best practice in partnering and management of partnering arrangements
- Analyse ethical dilemmas in business and the Law
- Compare working as a surveyor in the international environment

### **End of Course Assessment**

Delegates are assessed through an online examination within the RICS Online Academy. Learning is supported through the training programme by a dedicated course tutor in forums and live web class sessions. The examination will take place within a two-week period at the end of the 3 month programme.

Upon successful completion of the course delegates would have completed 70 CPD hours study. Delegates will also receive a certificate of course completion confirming they have successfully attended and passed the Post Contract Stage Cost Management course.